ValuingTools

Teaser

Construction Company

ValuingTools

Precision in construction and renovation

From construction to renovation, project delivery and supervision tailored to the requirements of each project.

Valuation	
Enterprise value	5,400,000 €
Financial debt	– 238,576 €
Cash and cash equivalents	+ 1,623,224 €
Real estate adjustment	+ 650,000 €
Equity value	**7,434,648 €**
2026E EBITDA multiple	5.27x

KPIs	2026E
Revenue	**7,000,000 €**
EBITDA	**1,030,000 €**
Net income	**745,000 €**





Portuguese construction company with around eight years of activity and a team of approximately 20 employees. It delivers and coordinates construction projects of varying sizes, from preparation and planning through to final handover. Operations draw on expertise in estimating, site management and logistics, supported by in-house technical resources and company-owned equipment.



On-site experience, versatile execution and a commitment to results.

1. Investment thesis

✓ A growth track record built on the progression from small private projects to larger public-sector and corporate contracts. Experience across residential, industrial and public-sector projects in different regions of Portugal demonstrates versatility and the ability to meet varied technical and operational requirements.

✓ An in-house multidisciplinary team, supported by specialist subcontractors, provides flexibility in project delivery. Resources include company-owned equipment, such as cranes and excavators, and operating facilities expanded through investment. A diverse client base and access to opportunities through tenders and direct commercial relationships further support the company's market position.

2. Other metrics 2025

Gross margin	FCFF	Days payable	Days receivable	Revenue CAGR (2022–25)
87.6%	1,436,131 €	89 days	38 days	51.4%

3. Opportunity

The acquisition of 100% of the equity offers entry into an established business, with the current shareholders willing to support the transition. Strengthening estimating, procurement and site management could increase delivery capacity and help secure larger projects. Access to new clients, additional operational and financial resources, and improved purchasing terms offer further opportunities to accelerate growth, improve efficiency and enhance profitability.

Projected income statement (€)

Distributed by ValuingTools

	2026E	2027E	2028E	2029E	2030E
Revenue	6,999,174	7,349,133	7,716,590	8,102,419	8,507,540
Growth (%)	24.2%	5%	5%	5%	5%
Cost of goods and materials	-979,884	-1,028,879	-1,080,323	-1,134,339	-1,191,056
Gross profit	**6,019,290**	**6,320,254**	**6,636,267**	**6,968,080**	**7,316,484**
Gross margin (%)	86%	86%	86%	86%	86%
Personnel expenses	-699,805	-752,290	-808,712	-869,365	-934,567
External supplies and services	-4,199,505	-4,409,480	-4,629,954	-4,861,451	-5,104,524
Other operating income	6,999	7,349	7,717	8,102	8,508
Other operating expenses	-97,988	-102,888	-108,032	-113,434	-119,106
EBITDA	**1,028,992**	**1,062,946**	**1,097,286**	**1,131,933**	**1,166,795**
EBITDA margin (%)	14.7%	14.5%	14.2%	14%	13.7%
Depreciation and amortization	-94,250	-114,250	-134,250	-154,250	-152,933
EBIT	**934,741**	**948,696**	**963,036**	**977,682**	**1,013,862**
EBIT margin (%)	13.4%	12.9%	12.5%	12.1%	11.9%
Finance costs	-15,491	0	0	0	0

Projected income statement (€)

Distributed by ValuingTools

	2026E	2027E	2028E	2029E	2030E
EBT	**919,251**	**948,696**	**963,036**	**977,682**	**1,013,862**
EBT margin (%)	13.1%	12.9%	12.5%	12.1%	11.9%
Income tax	-174,658	-180,252	-182,977	-185,760	-192,634
Net income	**744,593**	**768,443**	**780,059**	**791,923**	**821,228**
Net income margin (%)	10.6%	10.5%	10.1%	9.8%	9.7%

Projected cash flow statement (€)

Distributed by ValuingTools

	2026E	2027E	2028E	2029E	2030E
Net income	**744,593**	**768,443**	**780,059**	**791,923**	**821,228**
(+) Depreciation and amortization	94,250	114,250	134,250	154,250	152,933
Δ Net working capital	195,481	-128,786	-143,983	-160,379	-178,054
Operating cash flow	**1,034,325**	**753,908**	**770,326**	**785,794**	**796,107**
CAPEX	-100,000	-100,000	-100,000	-100,000	-100,000
Cash flow after investment	**934,325**	**653,908**	**670,326**	**685,794**	**696,107**
Δ Short-term debt	-238,576	0	0	0	0
Δ Equity	0	-0	0	-0	0
Cash flow after financing	**695,748**	**653,908**	**670,326**	**685,794**	**696,107**
Cash balance	**2,318,973**	**2,972,881**	**3,643,207**	**4,329,000**	**5,025,107**

Contact: +351 929 384 256
E-mail: ma@valuingtools.com