

ValuingTools

Teaser

Metalworking Company

Technical solutions for construction and industrial projects

Precision, quality and experience in the delivery of tailor made solutions.

Valuation		KPIs	
		2025	
Enterprise value	+ 1,200,000 €	Revenue	1,400,000 €
Financial Debt	- 409,000 €	Reported EBITDA	518,500 €
Cash and Cash Equivalents	+ 690,000	(+/-) Adjustments	- 32,500 €
Property Value	+ 650,000 €	Adjusted EBITDA	486,000 €
Transport Equipment (+/-)	- 220,000 €		
Equity value	= 1,911,000 €		
2025 EBITDA Multiple	2.6x		



With an experienced technical team and a strong focus on quality, this Portuguese company develops, manufactures and installs customised technical solutions for residential, commercial and industrial projects.

Its activity is based on the ability to adapt each solution to the specific needs of each client, combining specialist know how, high quality materials and efficient processes. Focused on durability, execution accuracy and continuous improvement, it positions itself as a reliable partner for projects requiring technical expertise, customised responses and high quality finishes

Accuracy, efficiency and quality in every project.



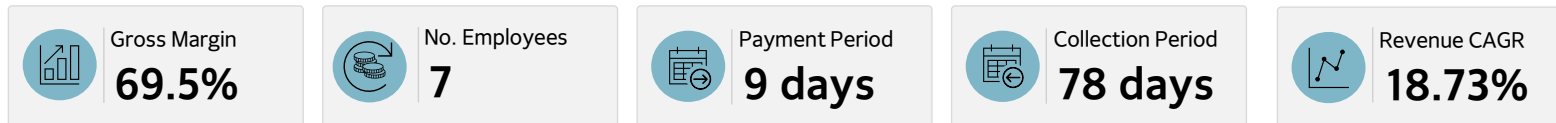


1. Investment thesis

- ✓ Operating asset specialised in the development, manufacture and installation of tailor made technical metal solutions for residential, commercial and industrial projects. The company stands out for its ability to combine technical know how, production flexibility and customised execution, addressing specific construction, renovation and space adaptation needs.
- ✓ The value creation potential is supported by structural demand for durable, functional and technically demanding solutions, in a market where execution quality, deadline reliability and responsiveness remain critical differentiation factors. An experienced team, expertise across different materials and the ability to support projects from design to installation create a relevant platform to increase scale, capture larger projects and consolidate recurring relationships with contractors, developers, architects and industrial clients.



2. Other 2025 indicators



Note: The values presented were prepared based on information provided by the company and may reflect final or provisional data as at the date of sharing.



3. Opportunity

The opportunity is based on a company specialised in customised metal solutions, with potential to strengthen commercial activity, capture higher value projects and increase operational efficiency. Technical know how, execution quality and adaptability allow the asset to stand out in a market where trust and meeting deadlines are key factors.

Projected income statement (€)

	2026E	2027E	2028E	2029E	2030E
Revenue	988,274	1,087,101	1,141,456	1,198,529	1,258,455
<i>growth (%)</i>	<i>-30.0%</i>	<i>10.0%</i>	<i>5.0%</i>	<i>5.0%</i>	<i>5.0%</i>
COGS	-301,423	-331,566	-348,144	-365,551	-383,829
Gross margin	686,850	755,535	793,312	832,978	874,626
<i>Gross margin %</i>	<i>69.5%</i>	<i>69.5%</i>	<i>69.5%</i>	<i>69.5%</i>	<i>69.5%</i>
Staff costs	-123,211	-141,693	-162,946	-187,388	-215,497
External supplies and services	-273,752	-301,127	-316,183	-331,992	-348,592
Other operating income	0	0	0	0	0
Other operating expenses	-988	-1,087	-1,141	-1,199	-1,258
EBITDA	288,899	311,629	313,041	312,398	309,279
<i>EBITDA margin %</i>	<i>29.2%</i>	<i>28.7%</i>	<i>27.4%</i>	<i>26.1%</i>	<i>24.6%</i>
Depreciation and amortisation cost	-79,129	-86,129	-68,242	-24,500	-31,500
EBIT	209,770	225,500	244,799	287,898	277,779
<i>EBIT margin %</i>	<i>21.2%</i>	<i>20.7%</i>	<i>21.4%</i>	<i>24.0%</i>	<i>22.1%</i>
Financial expenses	-10,083	-3,738	0	0	0

Projected income statement (€)

	2026E	2027E	2028E	2029E	2030E
EBT	199,688	221,761	244,799	287,898	277,779
<i>EBT margin %</i>	<i>20.2%</i>	<i>20.4%</i>	<i>21.4%</i>	<i>24.0%</i>	<i>22.1%</i>
Income tax	-41,934	-46,570	-51,408	-60,459	-58,334
Net income	157,753	175,192	193,391	227,440	219,446
<i>Net income margin %</i>	<i>16.0%</i>	<i>16.1%</i>	<i>16.9%</i>	<i>19.0%</i>	<i>17.4%</i>

Projected cash flow statement (€)

	2026E	2027E	2028E	2029E	2030E
Net income	157,753	175,192	193,391	227,440	219,446
(+) Depreciation and amortisation cost	79,129	86,129	68,242	24,500	31,500
Δ Net working capital	90,991	-21,124	-11,659	-12,236	-12,848
Operating cash flow	327,872	240,196	249,974	239,704	238,098
Δ Long term financial investments	0	0	0	0	0
CAPEX	-70,000	-70,000	-70,000	-70,000	-70,000
Cash flow after investment	257,872	170,196	179,974	169,704	168,098
Δ Long term debt	-257,872	-151,951	0	0	0
Δ Equity	0	0	0	0	0
Cash flow after financing	0	18,245	179,974	169,704	168,098
Cash balance	690,486	708,731	888,706	1,058,409	1,226,507

