

ValuingTools

Teaser
College

Excellence in education from the very first steps

If you're looking for a leading early education provider, you've found the right partner!

Valuation		KPIs	2024
Enterprise value	+ 653,449 €	Revenue	459,601 €
Net financial debt	+ 14,143 €	Reported EBITDA	38,068 €
Property Value	+ 1,030,000 €	(+/-) Adjustments	+ 89,925 €
Equity value	= 1,697,592 €	Adjusted EBITDA	127,993 €



Nursery and preschool with strong demand and a solid reputation in the market. It offers a comprehensive educational project, modern and functional facilities, an experienced team, and a close relationship with the surrounding community. Recognised as an Eco-School for 16 years, it combines educational quality with rigorous and transparent management.

Education with impact, consistency, and future



Income statement forecast (€)

	2025E	2026E	2027E	2028E	2029E
Revenue	482,182	515,935	528,833	542,054	555,606
<i>growth (%)</i>	<i>7.4%</i>	<i>7.0%</i>	<i>2.5%</i>	<i>2.5%</i>	<i>2.5%</i>
Gross profit	482,182	515,935	528,833	542,054	555,606
<i>Gross margin %</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
Operating grants	4,822	5,159	5,288	5,421	5,556
Payroll expenses	-243,457	-253,195	-259,525	-266,013	-272,663
Supplies and external services	-110,902	-123,824	-126,920	-130,093	-133,345
Other operating income	0	0	0	0	0
Other operating expenses	-1,447	-1,548	-1,587	-1,626	-1,667
EBITDA	131,199	142,527	146,090	149,743	153,486
<i>EBITDA margin %</i>	<i>27.2%</i>	<i>27.6%</i>	<i>27.6%</i>	<i>27.6%</i>	<i>27.6%</i>
Depreciation & amortization expenses	-250	-750	-1,250	-1,750	-2,250
EBIT	130,949	141,777	144,840	147,993	151,236
<i>EBIT margin %</i>	<i>27.2%</i>	<i>27.5%</i>	<i>27.4%</i>	<i>27.3%</i>	<i>27.2%</i>
Financial expense	-9,339	0	0	0	0

Income statement forecast (€)

	2025E	2026E	2027E	2028E	2029E
EBT	121,610	141,777	144,840	147,993	151,236
<i>EBT margin %</i>	<i>25.2%</i>	<i>27.5%</i>	<i>27.4%</i>	<i>27.3%</i>	<i>27.2%</i>
Tax expense	-25,538	-29,773	-30,416	-31,078	-31,760
Net Income	96,072	112,004	114,424	116,914	119,477
<i>Net income margin %</i>	<i>19.9%</i>	<i>21.7%</i>	<i>21.6%</i>	<i>21.6%</i>	<i>21.5%</i>

Balance sheet forecast (€)

	2025E	2026E	2027E	2028E	2029E
Cash and equivalents	93,901	189,906	296,090	405,152	517,162
Government receivables	0	0	0	0	0
Other receivables	173,116	185,234	189,865	194,612	199,477
Total current assets	267,017	375,140	485,955	599,764	716,639
Fixed operating assets	4,750	9,000	12,750	16,000	18,750
Total non-current assets	4,750	9,000	12,750	16,000	18,750
Total assets	271,767	384,140	498,705	615,764	735,389
Accounts payable	0	0	0	0	0
Government payable	5,279	5,649	5,790	5,935	6,083
Other payable	0	0	0	0	0
Total current liabilities	5,279	5,649	5,790	5,935	6,083
Long-term debt	5,279	5,649	5,790	5,935	6,083
Total non-current liabilities	5,000	5,000	5,000	5,000	5,000
Total liabilities	162,915	258,987	370,991	485,415	602,329
Common stock	2,500	2,500	2,500	2,500	2,500

Balance sheet forecast (€)

	2025E	2026E	2027E	2028E	2029E
Net Income	96,072	112,004	114,424	116,914	119,477
Total equity	266,487	378,491	492,915	609,829	729,306
Total liabilities + equity	271,767	384,140	498,705	615,764	735,389

Cash-flow statement forecast (€)

	2025E	2026E	2027E	2028E	2029E
Net income	96,072	112,004	114,424	116,914	119,477
(+) Depreciation & amortization expenses	250	750	1,250	1,750	2,250
Δ to net working capital	-11,564	-11,749	-4,490	-4,602	-4,717
Operational cash-flow	84,758	101,005	111,184	114,062	117,010
CAPEX	-5,000	-5,000	-5,000	-5,000	-5,000
Cash-flow after investment	79,758	96,005	106,184	109,062	112,010
Δ equity	0	0	0	0	0
Cash-flow after financing	79,758	96,005	106,184	109,062	112,010
Cash balance	93,901	189,906	296,090	405,152	517,162

