

ValuingTools

Teaser

Restaurant establishment

Fado and tradition in the heart

Invest in a unique cultural experience that unites music, gastronomy and authenticity.

Appreciation		KPIs	2024
Enterprise value	+ 1,560,000 €	Turnover	590,000 €
Financial Net Debt	- 3,000 €	EBITDA	275,000 €
Equity value	= 1,557,000 €	Net income	215,000 €
EBITDA Multiple 2025	5.4x		



With a consolidated presence in the north, this company offers an immersion in the Portuguese soul through traditional fado shows, accompanied by a careful selection of wines and local cuisine. The experience is valued for the authenticity of the artists, the excellence of the service and an intimate and elegant atmosphere. It stands out for the quality of the shows, ease of booking and consistency of experience, with a dedicated team and outstanding reputation with visitors. A distinct opportunity in a growing niche, which combines tradition, emotion and profitability.

Culture, authenticity and hospitality with Portuguese identity.



Income statement estimated (€)

	2025E	2026E	2027E	2028E	2029E
Revenue	611,631	650,163	691,124	734,664	780,948
<i>growth (%)</i>	<i>2.5%</i>	<i>6.3%</i>	<i>6.3%</i>	<i>6.3%</i>	<i>6.3%</i>
Cost of goods sold	-131,501	-139,785	-148,592	-157,953	-167,904
Gross profit	480,130	510,378	542,532	576,712	613,044
<i>Gross margin %</i>	<i>78.5%</i>	<i>78.5%</i>	<i>78.5%</i>	<i>78.5%</i>	<i>78.5%</i>
Payroll expenses	-134,167	-141,547	-150,039	-159,042	-168,584
Supplies and external services	-58,717	-62,416	-66,348	-70,528	-74,971
Other operating income	0	0	0	0	0
Other operating expenses	-612	-650	-691	-735	-781
EBITDA	286,634	305,766	325,454	346,407	368,708
<i>EBITDA margin %</i>	<i>46.9%</i>	<i>47.0%</i>	<i>47.1%</i>	<i>47.2%</i>	<i>47.2%</i>
Depreciation & amortization expenses	-2,017	-3,017	-4,017	-5,017	-6,017
EBIT	284,617	302,749	321,437	341,390	362,691
<i>EBIT margin %</i>	<i>46.5%</i>	<i>46.6%</i>	<i>46.5%</i>	<i>46.5%</i>	<i>46.4%</i>
Financial expense	-1,553	0	0	0	0

Income statement estimated (€)

	2025E	2026E	2027E	2028E	2029E
EBT	283,064	302,749	321,437	341,390	362,691
<i>EBT margin %</i>	<i>46.3%</i>	<i>46.6%</i>	<i>46.5%</i>	<i>46.5%</i>	<i>46.4%</i>
Tax expense	-59,443	-63,577	-67,502	-71,692	-76,165
Net Income	223,621	239,171	253,935	269,698	286,526
<i>Net income margin %</i>	<i>36.6%</i>	<i>36.8%</i>	<i>36.7%</i>	<i>36.7%</i>	<i>36.7%</i>

Balance sheet estimated (€)

	2025E	2026E	2027E	2028E	2029E
Cash and equivalents	217,142	454,036	706,664	976,036	1,263,213
Inventory	4,179	4,442	4,722	5,020	5,336
Government receivables	4,664	4,958	5,270	5,602	5,955
Accruals and deferrals	2,389	2,539	2,699	2,869	3,050
Other receivables	72,710	77,291	82,161	87,337	92,839
Total current assets	301,085	543,267	801,517	1,076,864	1,370,394
Fixed operating assets	56,998	58,981	59,964	59,947	58,930
Long-term financial assets	404	404	404	404	404
Total non-current assets	57,402	59,385	60,368	60,351	59,334
Total assets	358,487	602,652	861,885	1,137,215	1,429,728
Accounts payable	11,732	12,481	13,267	14,103	14,991
Short-term loans	0	0	0	0	0
Government payable	7,681	8,165	8,679	9,226	9,807
Accruals and deferrals	22,375	23,784	25,283	26,875	28,569
Other payable	37,317	39,668	42,167	44,823	47,647

Balance sheet estimated (€)

	2025E	2026E	2027E	2028E	2029E
Total current liabilities	79,104	84,098	89,396	95,028	101,014
Long-term debt	0	0	0	0	0
Total non-current liabilities	0	0	0	0	0
Total liabilities	79,104	84,098	89,396	95,028	101,014
Common stock	5,000	5,000	5,000	5,000	5,000
Retained earnings	45,329	268,949	508,121	762,055	1,031,754
Other equity items	5,434	5,434	5,434	5,434	5,434
Net income	223,621	239,171	253,935	269,698	286,526
Total equity	279,383	518,554	772,489	1,042,188	1,328,714
Total liabilities + equity	358,487	602,652	861,885	1,137,215	1,429,728

Cash-flow statement estimated (€)

	2025E	2026E	2027E	2028E	2029E
Net income	223,621	239,171	253,935	269,698	286,526
(+) Depreciation & amortization expenses	2,017	3,017	4,017	5,017	6,017
Δ to net working capital	-574	-295	-323	-344	-365
Operational cash-flow	225,063	241,893	257,628	274,372	292,178
Δ long-term financial investment	0	0	0	0	0
CAPEX	-5,000	-5,000	-5,000	-5,000	-5,000
Cash-flow after investment	220,063	236,893	252,628	269,372	287,178
Δ short-term debt	-11,733	0	0	0	0
Δ long-term debt	-9,778	0	0	0	0
Δ equity	0	0	0	0	0
Cash-flow after financing	198,552	236,893	252,628	269,372	287,178
Cash balance	217,142	454,036	706,664	976,036	1,263,213

