

# ValuingTools

Teaser

Water treatment company

Industrial and Process

## Environmental solutions with confidence and experience

A solid path that combines specialized knowledge, continuous evolution and commitment to quality.

Appreciation		KPIs		2024
Enterprise value	+ 2,230,000 €	Turnover		1,600,000 €
Excess availability	+ 285,000 €	EBITDA		430,000 €
Property value	+ 398,000 €	Net income		360,000 €
Equity value	= 2,913,000 €			
EBITDA Multiple (2022-2025)	5.2x			



With a stable presence in the market and a wide portfolio of customers, this entity stands out for its reliability and adaptability. Its work combines responsible practices, technical knowledge and a firm commitment to sustainability. It maintains consistent growth and offers solutions that respond to the needs of an increasingly demanding market.

**Sustainability with rigor and results.**



# Demonstração de resultados projetada (€)

	2025E	2026E	2027E	2028E	2029E
<b>Revenue</b>	<b>1,440,364</b>	<b>1,512,382</b>	<b>1,588,001</b>	<b>1,667,401</b>	<b>1,750,771</b>
<i>growth (%)</i>	<i>-13.2%</i>	<i>5.0%</i>	<i>5.0%</i>	<i>5.0%</i>	<i>5.0%</i>
Cost of goods sold	-619,356	-650,324	-682,840	-716,982	-752,832
Gross profit	821,007	862,058	905,161	950,419	997,940
<i>Gross margin %</i>	<i>57.0%</i>	<i>57.0%</i>	<i>57.0%</i>	<i>57.0%</i>	<i>57.0%</i>
Operating grants	0	0	0	0	0
Payroll expenses	-384,971	-404,219	-424,430	-445,652	-467,934
Supplies and external services	-115,229	-120,991	-127,040	-133,392	-140,062
Other operating income	33,128	34,785	36,524	38,350	40,268
Other operating expenses	-7,202	-7,562	-7,940	-8,337	-8,754
EBITDA	346,734	364,071	382,274	401,388	421,457
<i>EBITDA margin %</i>	<i>24.1%</i>	<i>24.1%</i>	<i>24.1%</i>	<i>24.1%</i>	<i>24.1%</i>
Depreciation & amortization expenses	-30,621	-33,621	-36,621	-39,621	-42,621
EBIT	316,113	330,450	345,653	361,767	378,836
<i>EBIT margin %</i>	<i>21.9%</i>	<i>21.8%</i>	<i>21.8%</i>	<i>21.7%</i>	<i>21.6%</i>

## Demonstração de resultados projetada (€)

	2025E	2026E	2027E	2028E	2029E
Financial expense	-1,143	0	0	0	0
EBT	314,970	330,450	345,653	361,767	378,836
<i>EBT margin %</i>	<i>21.9%</i>	<i>21.8%</i>	<i>21.8%</i>	<i>21.7%</i>	<i>21.6%</i>
Tax expense	-66,144	-69,394	-72,587	-75,971	-79,556
<b>Net Income</b>	<b>248,826</b>	<b>261,055</b>	<b>273,066</b>	<b>285,796</b>	<b>299,281</b>
<i>Net income margin %</i>	<i>17.3%</i>	<i>17.3%</i>	<i>17.2%</i>	<i>17.1%</i>	<i>17.1%</i>

## Balanço projetado (€)

	2025E	2026E	2027E	2028E	2029E
Cash and equivalents	645,963	914,936	1,181,690	1,463,527	1,761,170
Operating accounts receivable	394,620	414,351	435,069	456,822	479,663
Inventory	339,373	356,342	374,159	392,867	412,510
Accruals and deferrals	4,300	4,515	4,741	4,978	5,227
Other receivables	1,979	2,078	2,182	2,291	2,406
<b>Total current assets</b>	<b>1,386,236</b>	<b>1,692,223</b>	<b>1,997,841</b>	<b>2,320,485</b>	<b>2,660,976</b>
Fixed operating assets	166,878	163,258	156,637	147,016	134,395
Long-term financial assets	2,917	2,917	2,917	2,917	2,917
<b>Total non-current assets</b>	<b>169,795</b>	<b>166,174</b>	<b>159,553</b>	<b>149,933</b>	<b>137,312</b>
<b>Total assets</b>	<b>1,556,031</b>	<b>1,858,397</b>	<b>2,157,394</b>	<b>2,470,418</b>	<b>2,798,287</b>
Accounts payable	127,364	151,178	158,737	166,673	175,007
Short-term loans	0	0	0	0	0
Government payable	151,769	159,357	167,325	175,692	184,476
Accruals and deferrals	93,199	97,859	102,752	107,889	113,284
Other payable	104,978	110,227	115,738	121,525	127,601

## Balanço projetado (€)

	2025E	2026E	2027E	2028E	2029E
Total current liabilities	477,310	518,621	544,552	571,780	600,369
Long-term debt	0	0	0	0	0
Total non-current liabilities	0	0	0	0	0
Total liabilities	477,310	518,621	544,552	571,780	600,369
Common stock	20,000	20,000	20,000	20,000	20,000
Retained earnings	-147,625	101,201	362,256	635,322	921,118
Other equity items	957,520	957,520	957,520	957,520	957,520
Net income	248,826	261,055	273,066	285,796	299,281
Total equity	1,078,721	1,339,776	1,612,842	1,898,638	2,197,919
Total liabilities + equity	1,556,031	1,858,397	2,157,394	2,470,418	2,798,287

## Demonstração de fluxos de caixa projetada (€)

	2025E	2026E	2027E	2028E	2029E
Net income	248,826	261,055	273,066	285,796	299,281
( + ) Depreciation & amortization expenses	30,621	33,621	36,621	39,621	42,621
Δ to net working capital	278,489	4,297	-12,933	-13,580	-14,259
<b>Operational cash-flow</b>	<b>557,936</b>	<b>298,973</b>	<b>296,754</b>	<b>311,837</b>	<b>327,643</b>
Δ long-term financial investment	0	0	0	0	0
CAPEX	-30,000	-30,000	-30,000	-30,000	-30,000
<b>Cash-flow after investment</b>	<b>527,936</b>	<b>268,973</b>	<b>266,754</b>	<b>281,837</b>	<b>297,643</b>
Δ short-term debt	-14,593	0	0	0	0
Δ long-term debt	0	0	0	0	0
Δ equity	0	0	0	0	0
<b>Cash-flow after financing</b>	<b>513,343</b>	<b>268,973</b>	<b>266,754</b>	<b>281,837</b>	<b>297,643</b>
Cash balance	645,963	914,936	1,181,690	1,463,527	1,761,170

