

ValuingTools

Teaser

Technical and design furniture company

Excellent furniture with identity and innovation

Technical excellence at the service of innovation and design.

Appreciation		KPIs	2024
Enterprise value	+ 5,695,000 €	Turnover	2,000,000 €
Value of personal vehicles	- 95,000 €	EBITDA	700,000 €
Appraised value	+ 1,400,000 €	Net income	400,000 €
Equity value	= 7,000,000 €		
EBITDA Multiple 2025	6.4x		



With a consolidated track record and focus on continuous evolution, this Portuguese company is dedicated to the development and manufacture of products that combine aesthetics, quality and technology. Its activity combines advanced production processes, durable materials and a strong commitment to sustainability. Investing in modernization and differentiation, it works with an experienced and creative team, ensuring high standards of performance and satisfaction.

Innovation, aesthetics and reliability.



Income statement estimated (€)

	2025E	2026E	2027E	2028E	2029E
Revenue	2,538,675	2,843,315	3,042,348	3,194,465	3,354,188
<i>growth (%)</i>	<i>12.5%</i>	<i>12.0%</i>	<i>7.0%</i>	<i>5.0%</i>	<i>5.0%</i>
Cost of goods sold	-1,142,404	-1,279,492	-1,369,056	-1,437,509	-1,509,385
Gross profit	1,396,271	1,563,824	1,673,291	1,756,956	1,844,804
<i>Gross margin %</i>	<i>55.0%</i>	<i>55.0%</i>	<i>55.0%</i>	<i>55.0%</i>	<i>55.0%</i>
Operating grants	0	0	0	0	0
Payroll expenses	-293,460	-308,133	-323,540	-339,717	-356,703
Supplies and external services	-241,174	-298,548	-358,997	-376,947	-395,794
Other operating income	38,080	42,650	45,635	47,917	50,313
Other operating expenses	-20,309	-22,747	-24,339	-25,556	-26,834
EBITDA	879,407	977,045	1,012,051	1,062,653	1,115,786
<i>EBITDA margin %</i>	<i>34.6%</i>	<i>34.4%</i>	<i>33.3%</i>	<i>33.3%</i>	<i>33.3%</i>
Depreciation & amortization expenses	-123,134	-74,908	-25,000	-32,333	-39,667
EBIT	756,274	902,137	987,051	1,030,320	1,076,119
<i>EBIT margin %</i>	<i>29.8%</i>	<i>31.7%</i>	<i>32.4%</i>	<i>32.3%</i>	<i>32.1%</i>

Income statement estimated (€)

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	2025E	2026E	2027E	2028E	2029E
EBT	756,274	902,137	987,051	1,030,320	1,076,119
<i>EBT margin %</i>	<i>29.8%</i>	<i>31.7%</i>	<i>32.4%</i>	<i>32.3%</i>	<i>32.1%</i>
Tax expense	-158,818	-189,449	-207,281	-216,367	-225,985
Net Income	597,456	712,688	779,770	813,953	850,134
<i>Net income margin %</i>	<i>23.5%</i>	<i>25.1%</i>	<i>25.6%</i>	<i>25.5%</i>	<i>25.3%</i>

Balance sheet estimated (€)

	2025E	2026E	2027E	2028E	2029E
Cash and equivalents	2,034,205	2,570,591	3,178,818	3,847,949	4,558,140
Operating accounts receivable	625,975	701,091	750,168	787,676	827,060
Inventory	735,520	823,783	881,447	925,520	971,796
Government receivables	0	0	0	0	0
Accruals and deferrals	11,473	12,849	13,749	14,436	15,158
Other receivables	7,606	8,519	9,115	9,571	10,049
Total current assets	3,414,778	4,116,833	4,833,297	5,585,152	6,382,204
Fixed operating assets	250,908	296,000	381,000	458,667	529,000
Other non-current assets	8,195	8,195	8,195	8,195	8,195
Total non-current assets	259,103	304,195	389,194	466,861	537,195
Total assets	3,673,880	4,421,028	5,222,492	6,052,014	6,919,398
Accounts payable	80,035	91,304	97,848	101,837	106,929
Government payable	97,977	109,735	117,416	123,287	129,451
Accruals and deferrals	0	0	0	0	0
Other payable	95,272	106,705	114,174	119,883	125,877

Balance sheet estimated (€)

	2025E	2026E	2027E	2028E	2029E
Total current liabilities	273,285	307,744	329,438	345,007	362,257
Other non-current liabilities	50,445	50,445	50,445	50,445	50,445
Total non-current liabilities	50,445	50,445	50,445	50,445	50,445
Total liabilities	323,730	358,189	379,883	395,452	412,702
Common stock	300,000	300,000	300,000	300,000	300,000
Retained earnings	1,836,157	2,433,614	3,146,302	3,926,072	4,740,025
Other equity items	616,537	616,537	616,537	616,537	616,537
Net income	597,456	712,688	779,770	813,953	850,134
Total equity	3,350,151	4,062,839	4,842,609	5,656,562	6,506,696
Total liabilities + equity	3,673,880	4,421,027	5,222,492	6,052,013	6,919,398

Cash-flow statement estimated (€)

	2025E	2026E	2027E	2028E	2029E
Net income	597,456	712,688	779,770	813,953	850,134
(+) Depreciation & amortization expenses	123,134	74,908	25,000	32,333	39,667
Δ to net working capital	-269,330	-131,210	-86,543	-67,155	-69,610
Operational cash-flow	451,260	656,387	718,227	779,131	820,191
Δ other assets	0	0	0	0	0
Δ other liabilities	0	0	0	0	0
CAPEX	-200,000	-120,000	-110,000	-110,000	-110,000
Cash-flow after investment	251,260	536,387	608,227	669,131	710,191
Δ equity	0	0	0	0	0
Cash-flow after financing	251,260	536,387	608,227	669,131	710,191
Cash balance	2,034,205	2,570,591	3,178,818	3,847,949	4,558,140

