

In this commercial document, we present an opportunity to invest in a restaurant group in Portugal.

Group of restaurants certified by international Asian gastronomy entities in the Greater Lisbon area. Completely autonomous business and independent of the intervention of the company's current partners.

It has had strong growth in recent years, with very positive feedback from customers and successive increase in the number of restaurants.

Income Statement (€)	2019H	2020H	2021H	2022H	2023H
Turnover	480,461	536,118	730,287	788,753	868,171
<i>% growth</i>	<i>n.a.</i>	<i>11.6%</i>	<i>36.2%</i>	<i>8.0%</i>	<i>10.1%</i>
Cogs	-140,746	-155,238	-201,064	-212,387	-208,217
Gross Margin	339,715	380,880	529,223	576,366	659,954
<i>Gross Margin %</i>	<i>70.7%</i>	<i>71.0%</i>	<i>72.5%</i>	<i>73.1%</i>	<i>76.0%</i>
Operational grants	0	6,352	1,212	616	0
Personnel expenses	-166,933	-169,268	-265,792	-288,714	-367,062
External services and supplies	-100,318	-166,368	-185,831	-148,017	-166,933
Other income	5,753	680	994	294	6,439
Other expenses	-12,458	-3,817	-10,427	-2,863	-6,358
EBITDA	65,760	48,460	69,379	137,683	125,430
<i>EBITDA Margin %</i>	<i>13.7%</i>	<i>9.0%</i>	<i>9.5%</i>	<i>17.5%</i>	<i>14.4%</i>



Company with a solid structure, currently with 20 employees



EBITDA margin and average net profit of 13.0% and 7.4%



Average annual sales growth for the last four years of 14.3%



Minimum CAPEX needs since the majority of investment in fixed assets has already been made



Negative working capital needs, the company obtains short-term operational financing equivalent to -40 days of its cash conversion cycle



Company sold with around 10 thousand euros of debt and 200 thousand euros of cash and bank resources