

In this commercial document, we present an investment opportunity in a company that owns two dental clinics in Portugal.

Company that develops its main activity in dentistry, oral rehabilitation, oral surgery and implantology, prosthodontics, restorative dentistry and orthodontics. Aesthetic medicine services are also available.

The company has two fully operational spaces, in different locations across the country.

Income Statement (€)	2022H	2023P	2024E	2025E
Turnover	25,107	446,634	481,168	505,708
<i>% growth</i>	<i>n.a.</i>	<i>1678.9%</i>	<i>7.7%</i>	<i>5.1%</i>
Cogs	0	-20,149	-21,707	-22,814
Gross Margin	25,107	426,485	459,461	482,894
<i>Gross Margin %</i>	<i>100.0%</i>	<i>95.5%</i>	<i>95.5%</i>	<i>95.5%</i>
Personnel Expenses	0	-52,555	-56,497	-59,378
External Services and Supplies	-27,627	-270,699	-291,630	-306,503
EBITDA	-3,520	103,231	111,335	117,013
<i>EBITDA Margin %</i>	<i>-14.0%</i>	<i>23.1%</i>	<i>23.1%</i>	<i>23.1%</i>



Company with a solid personnel structure, currently with 6 employees.



Average EBITDA margin and 2023 net profit of 23.1% and 14.7%, respectively.



Average annual sales growth, for the last 3 years, of 7.7% in a post-COVID-19 recovery trajectory.



Minimum CAPEX needs since the majority of investment in fixed assets has already been made.



Working capital needs stabilized, with a constant cash conversion cycle of 90 days.



Company sold with around 25 thousand euros of debt and 60 thousand euros of cash and bank deposits.



Two dental clinics in full and complete operation.